

April 10, 2020

To,
Surveillance Department
Bombay Stock Exchange Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Script code: 532722

Dear Sir(s),

SUB: REPLY TO THE CLARIFICATION SOUGHT ON PRICE MOVEMENT

With reference to your email/clarification sought as per provision of regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that there is no pending information or announcement from the company.

Therefore, whatever the price movement of the company shares in the exchanges is purely due to market conditions and absolutely market driven.

In view of a national emergency situation aroused in the country due to spread of Novel Coronavirus (COVID-19) we are submitting this clarification letter without signature.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,
For **NITCO Limited**

Sd/-
Puneet Motwani
Company Secretary & Compliance Officer