

February 25, 2021

To,

Corporate Service Dept. BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Script code: NITCO
--	---

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on sale of stake in New Vardhman Vitrified Private Limited, a subsidiary company.

Dear Sir/Madam,

We refer to our letter dated August 29, 2020 regarding sale of entire shareholding held by the company in New Vardhman Vitrified Private Limited (NVVPL). This is to further inform you that the transfer of shares of NVVPL is not completed due to non-receipt of no objection certificate from the lenders of the company.

This is for your information and records.

Yours Faithfully,
For **NITCO LIMITED**

Puneet Motwani
Company Secretary & Compliance Officer