

February 12, 2020

To,

Corporate Service Dept. BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Script code: NITCO
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Re-appointment of Mr. Vivek Talwar as Managing Director of the company.

Dear Sir/Madam,

We wish to inform you that, the Board of Directors of the company at their meeting held today i.e. February 12, 2020 have approved the re-appointment of Mr. Vivek Talwar as Managing Director of the company, for a further term of three years w.e.f. April 01, 2020. The re-appointment is subject to the approval of shareholders at the ensuing Annual General Meeting of the company.

Further, details required under regulation 30 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexure I.

Yours faithfully,
For NITCO Limited



Puneet Motwani
Company Secretary & Compliance Officer

ANNEXURE I

Re-appointment of Mr. Vivek Talwar as Managing Director

Sr No.	Details to be provided	Information of such event
1.	Date of appointment & term of appointment	Re-appointed with effect from April 01, 2020 for a term of 3 years.
2.	Brief profile (in case of appointment)	Mr. Vivek Talwar, son of Late Mr. Pran Nath Talwar and aged 63 years, is the Managing Director of the Company. He has a rich experience of over 39 years in the tile industry. He joined the Company as a Director in 1980. The operational responsibility and day-to-day functioning of the Company were gradually handed over to him. He was instrumental in setting up a plant at Alibaug to manufacture ceramic floor tiles and also in diversifying the business of the Company by entering into new activities such as dealing in imported marble, vitrified tiles and real estate.
3.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vivek Talwar is not related to any of the Directors of the Company

