

August 13, 2020

To,

Corporate Service Dept. <b>BSE Limited</b> Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Script code: NITCO
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Dear Sir/Madam,

**Sub: Change in the Nominee Director**

In accordance with Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that pursuant to change in nomination by JM Financial Asset Reconstruction Company Limited, the Board of Directors of the Company at its meeting held today i.e. August 13, 2020 has appointed Mr. Rakesh Kashimpuria as a Nominee Director in place of Mr. Samir Chawla w.e.f. August 13, 2020.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed Annexure I.

This is for your information and records.

Yours Faithfully,  
For NITCO LIMITED



**Puneet Motwani**  
Company Secretary & Compliance Officer



## Annexure I

Sr No.	Details to be provided	Information of such event
1.	Reason for change	Change in nomination by JM Financial Asset Reconstruction Company Limited
2.	Date of appointment & term of appointment	Mr. Rakesh Kashimpuria has been appointed as a Nominee Director w.e.f. August 13, 2020
3.	Brief profile of the appointee	Mr. Rakesh Kashimpuria has been associated with JM Financial Asset Reconstruction Company Limited for over 12 years. He is a Chartered Accountant and holds a MMS degree from Jamnalal Bajaj Institute of Management Studies. He has over 14 years' experience in distressed debt investments. He has previously worked with CARE Ratings, Deutsche Bank Group (responsible for portfolio investments in distressed debt across SE Asia)
4.	Disclosure of relationships between directors	Mr. Rakesh Kashimpuria is not related to any of the Directors of the Company

