

Date: 28th June, 2019

To,

Corporate Service Dept. Bombay Stock Exchange Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
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Dear Sir/Madam,


Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2019 pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 Listing Regulations, please find enclosed herewith the details of Related Party Transactions, on consolidated basis, for the half year ended 31st March, 2019.

This is for your information and record.

Yours faithfully,
For NITCO Limited




Puneet Motwani
Company Secretary & Compliance Officer

NITCO LIMITED**Related Party Disclosures for Nitco Limited on a consolidated basis – Half year ended March 31, 2019.**

Related party disclosures as required by IND As 24 "Related Party Disclosures" are given below:

(A) List of related parties with whom transactions have taken place:

Key Management Personnel (KMP)	
Mr. Vivek Talwar – Chairman & Managing Director	Mr. Samir Chawla – Nominee Director of JMFARC#
Mr. Pradeep Saxena - Independent Director *	Mr. Veetenkumar H Kavar – Director
Mr. Sharath Padmanabh Bolar - Independent Director	Mr. Rajeshbhai J Likhiya – Director
Mrs. Bharti Pradeep Dhar - Independent Director	Mr. Rajesh Sunderlal Shah – Director
Mr. Vivek Grover – Nominee Director of JMFARC#	Mr. Rameshchandra Mithalal Derasariya – Director

* Mr. Pradeep Saxena resigned from the office of the company w.e.f. April 23, 2019.

Mr. Vivek Grover & Mr. Samir Chawla were appointed as Nominee Director of JMFARC w.e.f. September 18, 2018.

List of other related parties

Entity having significant influence over the Company	
Mr. Vivek Talwar – Chairman & Managing Director	Aurella Estate & Investment Pvt. Ltd.

Post - Employment benefit plans	
Nitco Limited Employees Group Gratuity Schemes	Nitco Tiles Ltd. Superannuation Fund

Relative of Key Management Personnel (KMP)	
Anjali Talwar	Khushbuben Rameshbhai Derasariya
Rohan Talwar	Meenaben C.Gandhi
Poonam Talwar	Nayna Pravinbhai Mehta
Abhishek Sureshbhai Mehta	Payal Vishal Gandhi
Ashvinbhai Raghavjibhai Jivani	Pravinchandra Sevantilal Sheth - HUF
Dhirubhai Bhurabhai Boda	Rajesh S.Shah
Hardik Rajeshbhai Likhiya	Rameshbhai Babulal Bhadja
Hina Yogesh Gandhi	Sadhna Sureshbhai Mehta
Jayesh Mavjibhai Chaniyra	Utsav V Mehta
Karan Pravinbhai Shah	

Entities where control / significant influence by KMPs and their relatives exists and with whom transaction have taken place	
Eden Garden Builders Pvt.Ltd.	Nitco Tiles & Marble Industries (Andhra) Pvt Ltd
Enjoy Builders Pvt.Ltd.	Nitco Sales Corporation Delhi
Lavender Properties Pvt.Ltd.	Nitco Tiles Sales Corporation
Prakalp Properties Pvt.Ltd.	Northern India Tiles Sales Corporation
Rang Mandir Builders Pvt.Ltd.	Gem manufacturing India Pvt Ltd
Usha Kiran Builders Pvt.Ltd.	Unique Cera Tileware Pvt Ltd
Saisha Trading LLP	Multistone Granito Pvt Ltd
IB Hospitality Pvt Ltd	Patidar Power Pvt Ltd
Watco Trading Private Limited	Vardhman Vitrified Pvt Ltd
Watco Engineering Pvt.Ltd.	Nilcity Plast Pvt Ltd



(B) Transactions during half year ended March 31, 2019 with Related Parties:

Rs. In Lacs

Transaction	For the half year ended March 31, 2019			
	Key Management Personnel	Entities where control/ significant influence by KMPs and their relatives exist	Post-employment benefit plan	Total
<u>Power & fuel expenses</u>				
Saisha Trading LLP		198.73		198.73
<u>Other Expenses</u>				
IB Hospitality Pvt Ltd		1.98		1.98
<u>Directors Sitting Fees</u>				
Pradeep Saxena*	1.25			1.25
Sharath Padmanabh Bolar	1.25			1.25
Bharti Pradeep Dhar	0.75			0.75
Vivek Grover	0.60			0.60
Samir Chawla	0.60			0.60
<u>Rent Paid</u>				
Eden Garden Builders Pvt.Ltd.		1.59		1.59
Enjoy Builders Pvt.Ltd.		2.19		2.19
Lavender Properties Pvt.Ltd.		1.58		1.58
Prakalp Properties Pvt.Ltd.		1.51		1.51
Rang Mandir Builders Pvt.Ltd.		2.09		2.09
Usha Kiran Builders Pvt.Ltd.		1.58		1.58
<u>Rent Received</u>				
Saisha Trading LLP		1.42		1.42
<u>Loans & Advances Given/Adjusted</u>				
Nitco Paints Pvt Ltd		55.00		55.00
<u>Loans & Advances Received</u>				
Nitco Paints Pvt Ltd		55.00		55.00
<u>Contribution made</u>				
Nitco Limited Employees Group Gratuity Schemes			62.28	62.28
Nitco Tiles Ltd. Superannuation Fund			6.60	6.60



(B) Balances outstanding with Related Parties as at March 31, 2019:**Rs. in Lacs**

Transactions	As at March 31, 2019			
	Key Management Personnel	Entities where control/ significant influence by KMPs and their relative exist	Post-employment benefit plan	Total
<u>Amount Receivable/(Payable)</u>				
Saumya Buildcon Pvt Ltd		995.99		995.99
Eden Garden Builders Pvt.Ltd.		150.00		150.00
Enjoy Builders Pvt.Ltd.		205.00		205.00
Lavender Properties Pvt.Ltd.		150.00		150.00
Prakalp Properties Pvt.Ltd.		145.00		145.00
Rang Mandir Builders Pvt.Ltd.		200.00		200.00
Usha Kiran Builders Pvt.Ltd.		150.00		150.00
Poonam Talwar		9.19		9.19
Nitco Tiles & Marble Industries (Andhra) Pvt Ltd		1.00		1.00
Eden Garden Builders Pvt.Ltd.		(15.81)		(15.81)
Enjoy Builders Pvt.Ltd.		(25.01)		(25.01)
Lavender Properties Pvt.Ltd.		(19.59)		(19.59)
Prakalp Properties Pvt.Ltd.		(18.09)		(18.09)
Rang Mandir Builders Pvt.Ltd.		(26.02)		(26.02)
Usha Kiran Builders Pvt.Ltd.		(19.43)		(19.43)
Saisha Trading LLP		(390.13)		(390.13)
IB Hospitality Pvt Ltd		(0.11)		(0.11)
Watco Trading Private Limited		(115.70)		(115.70)
Watco Engineering Pvt.Ltd.		(23.40)		(23.40)
Nitco Sales Corporation Delhi		(0.02)		(0.02)
Nitco Tiles Sales Corporation		(0.23)		(0.23)
Northern India Tiles Sales Corporation		(1.73)		(1.73)
JM Township & Real Estate Pvt. Ltd.		965.50		965.50
Rajeshbhai Likhiya	(19.50)			(19.50)
Abhishek Sureshbhai Mehta		(21.50)		(21.50)
Ashvinbhai Raghavjibhai Jivani		(13.00)		(13.00)
Dhirubhai Bhurabhai Boda		(2.00)		(2.00)
Hardik Rajeshbhai Likhiya		(12.50)		(12.50)
Hina Yogesh Gandhi		(96.49)		(96.49)
Jayesh Mavjibhai Chaniyra		(26.90)		(26.90)
Karan Pravinbhai Shah		(10.59)		(10.59)
Khushbuben Rameshbhai Derasariya		(7.50)		(7.50)
Meenaben C.Gandhi		(87.35)		(87.35)
Nayna Pravinbhai Mehta		(14.50)		(14.50)
Payal Vishal Gandhi		(21.17)		(21.17)
Pravinchandra Sevantilal Sheth - HUF		(16.29)		(16.29)
Rajesh S.Shah		(21.17)		(21.17)
Rameshbhai Babulal Bhadja		(10.75)		(10.75)



Sadhna Sureshbhai Mehta		(27.00)		(27.00)
Utsav V Mehta		(7.00)		(7.00)
Vardhman Vittrified Pvt. Ltd.		18.94		18.94
Nilcity Plast Pvt. Ltd.		(0.71)		(0.71)
Vardhman Vittrified Pvt. Ltd.		(1.00)		(1.00)
Nitco Limited Employees Group Gratuity Schemes			(245.56)	(245.56)

