

December 31, 2021

To,

Corporate Service Dept. BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Script code: NITCO
--	---

Dear Sir/Madam,

Sub: Disclosure under Regulation 30(2) of the SEBI (LODR) Regulations, 2015:

Pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company wide circular resolution has approved the appointment of Mr. Prakash Iyer (DIN: 00956349), as an Additional Director (Non-executive and Independent) w.e.f. 31st December, 2021 to hold office till the conclusion of the ensuing Annual General Meeting and further subject to the approval of the members in the ensuing General Meeting for appointment as an Independent Director to hold office for a term of 5 consecutive years w.e.f. 31st December, 2021 upto 30th December, 2026. A brief profile and other information of Mr. Prakash Iyer is enclosed herewith as "Annexure A".

Kindly treat this information as a disclosure under Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



"Annexure A"

Sr. No.	Particulars	Details of Mr. Prakash Iyer (DIN: 00956349)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an Additional (Non-Executive & Independent) Director
2	Date of appointment (subject to approval at AGM)	31st December, 2021 upto 30th December, 2026
3	Term of appointment	5 years
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Prakash Iyer is not related to any other director or Key Managerial Personnel of the Company.
5	Affirmation	Based on the information available with the Company, Mr. Prakash Iyer is not debarred from holding the office of a director by virtue of any SEBI order or any such other authority.
6	Brief profile (In case of appointment)	Mr. Prakash Iyer, aged 52 years is a qualified Chartered Accountant (CA) and Cost Accountant (ICWA). He works as an Independent Fund Manager and CIO for the Haldirams Family Office. He has previously worked with companies named Hindustan Lever, ICRA Ratings, Arthur Andersen, IL & FS and Ernst & Young. He has also served as an Private Equity for Reliance Group. He has also worked as a CEO for Butterfly Kitchen Appliances where he delivered a turnaround and set the ground for blazing growth. He has worked as an Advisor for Venture Catalyst.



NITCO

TILES MARBLE MOSAICO

Please take the same on your record

Thanking you.

Yours Faithfully,

For **NITCO LIMITED**



Puneet Motwani

Company Secretary & Compliance Officer