

To,

Corporate Service Department, BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
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Subject: Submission of Voting Results of 57th Annual General Meeting (AGM) of NITCO Limited ("the Company")

Reference: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the 57th Annual General Meeting of the members of the Company:

Date of the 57 th Annual General Meeting	Monday, September 25, 2023
Total number of shareholders on record date (September 18, 2023)	25,698
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group	13
Public	39

The Electronic voting on the resolutions was arranged through National Securities Depository Limited:

- I. Remote e-voting conducted between Thursday, September 21, 2023 to Sunday, September 24, 2023; and
- II. Electronic voting was also available during the 57th AGM of the Company on Monday, September 25, 2023.

The Company had appointed Mr. Ankit Sethi, Proprietor of M/s. Ankit Sethi & Associates, Practicing Company Secretaries as Scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting during the AGM. The

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Scrutinizer has submitted his reports, after scrutiny of the remote e-voting and e-voting during the AGM. On the basis of the said reports, it is hereby declared that all the resolutions, as stated in the Notice of the AGM dated August 12, 2023, have been duly passed by the members of the Company with requisite majority. Voting Results and Scrutinizer's Report as per the requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also annexed hereto.

The voting Results along with the Scrutinizer's Report are also be available on the Company's website at www.nitco.in

Thanking you,
Yours faithfully,

For NITCO LIMITED

Geeta Karira
Company Secretary
M.No: ACS 57288

Encl: As above



General information about company

Scrip code	532722
NSE Symbol	NITCO
MSEI Symbol	NOT APPLICABLE
ISIN	INE858F01012
Name of the company	NITCO LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-09-2023
Start time of the meeting	11:30 AM
End time of the meeting	12:35 PM

Scrutinizer Details

Name of the Scrutinizer	Mr. Ankit Sethi (Proprieter of Ankit Sethi and Associates)
Firms Name	Ankit
Qualification	CS
Membership Number	25415
Date of Board Meeting in which appointed	12-08-2023
Date of Issuance of Report to the company	25-09-2023

Voting results

Record date	18-09-2023
Total number of shareholders on record date	25698
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	13
b) Public	39
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with Reports of Board of Directors' and Auditor's thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38097176	31684204	83.1668	31684204	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38097176	31684204	83.1668	31684204	0	100	0
Public-Institutions	E-Voting	11552498	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11552498	0	0	0	0	0	0
Public- Non Institutions	E-Voting	22209281	148479	0.6685	146410	2069	98.6065	1.3935
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22209281	148479	0.6685	146410	2069	98.6065	1.3935
Total		71858955	31832683	44.2988	31830614	2069	99.9935	0.0065
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

This resolution stands passed with requisite majority

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Director in place of Mr. Vivek Talwar (DIN: 00043180), liable to retire by rotation, who being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38097176	31684204	83.1668	31684204	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38097176	31684204	83.1668	31684204	0	100	0
Public- Institutions	E-Voting	11552498	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11552498	0	0	0	0	0	0
Public- Non Institutions	E-Voting	22209281	148479	0.6685	145198	3281	97.7903	2.2097
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22209281	148479	0.6685	145198	3281	97.7903	2.2097
Total		71858955	31832683	44.2988	31829402	3281	99.9897	0.0103
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

This resolution stands passed with requisite majority

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration payable to R. K. Bhandari & Co., Cost Accountants, the Cost Auditor of the Company for the Financial Year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	38097176	31684204	83.1668	31684204	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	38097176	31684204	83.1668	31684204	0	100	0
Public-Institutions	E-Voting	11552498	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11552498	0	0	0	0	0	0
Public- Non Institutions	E-Voting	22209281	148479	0.6685	145198	3281	97.7903	2.2097
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22209281	148479	0.6685	145198	3281	97.7903	2.2097
	Total	71858955	31832683	44.2988	31829402	3281	99.9897	0.0103
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

This resolution stands passed with requisite majority

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



ANKIT SETHI & ASSOCIATES
Company Secretaries

Reg. off. : Office No. 1, 22/24/26, Shipping House, 1st Floor, Kumpta Street, Fort Mumbai – 400 001 IN.

Form No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of
the Companies (Management and Administration) Rules, 2014].

To,
The Chairman,
57th Annual General Meeting of the Equity Shareholders of
M/s NITCO LIMITED
CIN: L26920MH1966PLC016547
Held on Monday 25th Day of September, 2023 at 11.30 A.M.
through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and Poll

I, Ankit Sethi, proprietor of Ankit Sethi & Associates, Practicing Company Secretaries, having office at 22/24/26, Shipping House, 1st Floor, Kumpta Street, Fort Mumbai – 400 001, have been appointed as the Scrutinizer by the Board of Directors of NITCO LIMITED pursuant to Section 108 and 109 of the Companies Act, 2013 ("the Act") to scrutinize remote e-voting process and e-voting by the members at the 57th Annual General Meeting of the Equity shareholders of NITCO LIMITED held on Monday, 25th September, 2023 at 11.30 a.m. IST, through Video Conferencing / Other Audio Visual Means in compliance with applicable circulars issued by both MCA and SEBI providing relaxation and permitting the Companies to hold the Annual General Meeting ("AGM") through VC /OAVM, without the physical presence of the Members at a common venue.



The Management of the Company is responsible for ensuring compliances with the requirements of the Companies Act and the Rules framed thereunder, the MCA Circulars and SEBI (LODR) Regulations relating to the voting on the resolutions as contained in the notice calling 57th Annual General Meeting. My responsibility as a scrutinizer is to ensure that the voting process both through remote E voting as well as by E voting at Annual General Meeting is conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In Favour" or "Against" the resolutions contained in the Notice to the Chairman or his authorized representative, based on the reports generated from system of National Securities Depository Limited (NSDL), the service provider.

The Notice convening 57th Annual General Meeting dated 12th August, 2023 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders through electronic means only to those shareholders whose e mails address were registered with the Company / depositories.

Voting rights were reckoned as on Friday, 18th September, 2023, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

The voting period for remote e-voting commenced on 09:00 A.M. (IST) on Thursday, September 21, 2023 to 05:00 P.M. (IST) Sunday, September 24, 2023 and thereafter the NSDL e-voting platform was blocked and then re-opened during the Annual General Meeting.

At the 57th Annual General Meeting convened through Video Conferencing / Other Audio Visual Means, it was announced that the members who have not exercised their voting right through remote E- voting and are attending the meeting, if they wish they can exercise their right to vote through E-voting facility provided by the Company during the meeting.

After the conclusion of the Annual General Meeting the votes cast by the members through remote e voting as well as through e voting at Annual General Meeting were unblocked in presence of two witnesses Mr. Neel Shah and Mr. Kiran Naik who are not in the employment of the Company.

Consolidated report on the remote E-voting and Electronic voting at Annual General Meeting at is as under:



ORDINARY BUSINESS:

Resolution No. 1 (ORDINARY RESOLUTION)

To Adopt Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with Reports of Board of Directors' and Auditors' thereon.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	119	31830614	0	0	119	31830614	99.99
Dissent	4	2069	0	0	4	2069	0.01
Total	123	31832683	0	0	123	31832683	100.00

Resolution No.1 stands passed with the requisite majority

Resolution No. 2 (ORDINARY RESOLUTION)

Appointment of Director in place of Mr. Vivek Talwar (DIN: 00043180), liable to retire by rotation, who being eligible, offers himself for re-appointment.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	118	31829402	0	0	118	31829402	99.98
Dissent	5	3281	0	0	5	3281	0.02
Total	123	31832683	0	0	123	31832683	100.00

Resolution No.2 stands passed with the requisite majority



Resolution No. 3 (ORDINARY RESOLUTION)

Ratification of Remuneration payable to R. K. Bhandari & Co. - Cost Accountants, the Cost Auditors of the Company for the Financial Year 2023-24.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	118	31829402	0	0	118	31829402	99.98
Dissent	5	3281	0	0	5	3281	0.02
Total	123	31832683	0	0	123	31832683	100.00

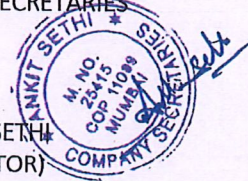
Resolution No.3 stands passed with the requisite majority



The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary and Compliance officer for safe keeping after the Chairman considers, approves and signs the minutes of the AGM.

FOR ANKIT SETHI & ASSOCIATES
COMPANY SECRETARIES

ANKIT SETHI
(PROREITOR)



Place: Mumbai
Date: 25th September, 2023

PRACTICING COMPANY SECRETARY
ACS No. 25415 C. P. No.: 11089
UDIN: A025415E001078434

Countersigned
For NITCO LIMITED



Geeta Karira
Company Secretary and Compliance officer
(Authorised Signatory)