

January 9, 2023

To,

Corporate Service Department,
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Script code: 532722

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(E),
Mumbai - 400051.
Script code: NITCO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Initiation of Forensic Audit

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with further reference to the Company's letter dated November 16, 2022, whereby the Company had informed the Stock Exchanges about the filing of Application with National Company Law Tribunal by JM Financial Asset Restructuring Company Limited under Section 7 of Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 to initiate corporate insolvency resolution process, this is to inform you that as an integral part of the process, JM Financial Asset Restructuring Company Limited has initiated the Forensic Audit in the account of Nitco Limited.

We request you to take the same on your records & oblige.

Thanking you,
Yours faithfully,

For **NITCO LIMITED**

Vivek Talwar
Managing Director
DIN: 00043180