

March 13, 2020

To,

Corporate Service Department,
BSE Limited
Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.
Script code: 532722

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E),
Mumbai - 400051.
Script code: NITCO

Sub: Granting of Employee Stock Options (ESOPs)

Dear Sir,

This is to inform the Exchange that the Board of Directors (based on the recommendation of the Nomination and Remuneration Committee) of the Company vide its circular resolution passed on 12th March, 2020 have granted 1,60,000 Options to the eligible employees under Nitco-Employee Stock Option Plan 2019 at an exercise price of Rs. 39.55 each. One option is convertible into one equity share of the Company.

Kindly treat this as a disclosure under Regulation 30(4) and 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A and Para B of Part A of Schedule III of the said regulations.

Thanking you.
Yours faithfully,

For **NITCO LIMITED**




PUNEET MOTWANI
COMPANY SECRETARY & COMPLIANCE OFFICER