

7th March, 2018

To,

Corporate Service Department,
Bombay Stock Exchange Limited
Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.
Script code: 532722

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(E),
Mumbai - 400051.
Script code: NITCO

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e. 7th March, 2018 and Compliance of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of directors of the Company at their meeting held on 7th March, 2018, has allotted the following securities:-

1. 70,07,709 Equity Shares of face value of Rs. 10/- each at a premium of Rs. 104.16 on Preferential basis to JMFARC aggregating to Rs. 80 Crores.
2. 61,31,745 warrants aggregating to Rs. 70 Crores on Preferential basis to JMFARC. Each Warrant will be converted into one equity share of Rs. 10 each at a premium of Rs. 104.16
3. 1,01,51,908 fully paid Equity Shares of face value of Rs. 10/- each at par to JMFARC pursuant to conversion of part of Company's Debt.
4. 15,00,00,000 Redeemable Non-Convertible Preference Shares of Face Value of Rs. 10/- each at par to JMFARC pursuant to Conversion of part of Company's loan aggregating to Rs. 150 Crores.
5. 500 Secured, Un-listed Redeemable Non-Convertible Debentures of Face value of Rs. 10,00,000 Lakhs each to JMFARC pursuant to Conversion of part of Company's loan aggregating to Rs. 50 Crores.

The Meeting of Board of Director's Commenced at 05:00 p.m. and concluded at 05:45 p.m.



NITCO

TILES MARBLE MOSAICO

Kindly treat this as a disclosure under Regulation 30 of the Listing Regulations, read with Para A of Part A of Schedule III of the said regulations.

Thanking you.
Yours faithfully,
For NITCO Limited



Puneet Motwani
Company Secretary & Compliance Officer

