

October 03, 2019

To,

Corporate Service Dept. Bombay Stock Exchange Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
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Dear Sir,

Re: NITCO LIMITED; Scrip Code: 532722; Scrip Name: NITCO LTD.

Sub. :- Disclosure of reasons for encumbrance of shares in terms of Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 issued by Securities and Exchange Board of India.

This is to inform the Exchange(s) in terms of Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 issued by Securities and Exchange Board of India, the company has received the disclosure in the format Annexure II where the existing combined encumbrance by the promoter along with PACs with him is more than 50% of their shareholding in the company.

The requisite disclosure is attached herewith.

Kindly acknowledge the receipt of the same.

For Nitco Limited



Puneet Motwani
Company Secretary & Compliance Officer



Encl: As above

AURELLA ESTATES AND INVESTMENTS PRIVATE LIMITED

REGD. OFF. - Inside Municipal Asphalt Compound, Recondo Compound, S.K.Ahira Marg, Worli, Mumbai MH 400 030.
EMAIL ID. - secretarialcompliance1@gmail.com, CIN: U67120MH1995PTC087258

October 01, 2019

To,

Corporate Service Dept. Bombay Stock Exchange Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
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Dear Sir,

Re: NITCO LIMITED; Scrip Code: 532722; Scrip Name: NITCO LTD.

Sub. :- Disclosure of reasons for encumbrance of shares in terms of Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 issued by Securities and Exchange Board of India.

This is to inform you in terms of Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 issued by Securities and Exchange Board of India, that we Aurella Estates and Investments Private Limited (Promoter Group Company) hereby give the disclosure in the format Annexure II where the existing combined encumbrance by us along with PACs is more than 50% of our shareholding in the company.

The requisite disclosure is attached herewith.

Kindly acknowledge the receipt of the same.

For Aurella Estates & Investments Private Limited



Ravindra Patil
Director
(DIN: 03104517)
Date: October 01, 2019

CC:
The Company Secretary
NITCO LIMITED
Nitco House, Plot No. 3,
Kanjur Village Road,
Kanjurmarg (E),
Mumbai- 400 042

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	NITCO LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE and NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Aurella Estates and Investments Pvt. Ltd.
Total promoter shareholding in the listed company	No. of shares – 25676949 % of total share capital – 35.73
Encumbered shares as a % of promoter shareholding	100
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 22 nd April, 2013)	Encumbrance 2 (Date of creation of encumbrance: 10 th January, 2014)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction,		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 3577743 % of total share capital: 4.98	No. of shares: 22099206 % of total share capital: 30.75
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide	YES/ NO Trusteeship Services	YES/ NO Trusteeship Services

Names of all other entities in the agreement	<p>Listed company and its group companies (if any)</p> <p>–</p> <ol style="list-style-type: none"> 1. Nitco Realities Pvt. Ltd. 2. Silver-Sky Real Estate Pvt. Ltd. 3. Maxwealth Properties Pvt. Ltd. 4. Feel Better Housing Pvt. Ltd. 5. Meghdoot Properties Pvt. Ltd. 6. Ushakiran Builders Pvt. Ltd. 7. Rang Mandir Builders Pvt. Ltd. 8. Prakalp Properties Pvt. Ltd. 9. Nitco Paint Pvt. Ltd. 10. Lavender Properties Pvt. Ltd. 11. Enjoy Builders Pvt. Ltd. 12. Eden Garden Builders Pvt. Ltd. <p>Other entities (if any) –</p> <ol style="list-style-type: none"> 1. Vivek Talwar (HUF) 	<p>Listed company and its group companies (if any)</p> <p>–</p> <ol style="list-style-type: none"> 1. Nitco Realities Pvt. Ltd. 2. Silver-Sky Real Estate Pvt. Ltd. 3. Maxwealth Properties Pvt. Ltd. 4. Feel Better Housing Pvt. Ltd. 5. Meghdoot Properties Pvt. Ltd. 6. Ushakiran Builders Pvt. Ltd. 7. Rang Mandir Builders Pvt. Ltd. 8. Prakalp Properties Pvt. Ltd. 9. Nitco Paint Pvt. Ltd. 10. Lavender Properties Pvt. Ltd. 11. Enjoy Builders Pvt. Ltd. 12. Eden Garden Builders Pvt. Ltd. <p>Other entities (if any) –</p> <ol style="list-style-type: none"> 1. Vivek Talwar (HUF)
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	<p>YES / NO</p> <p>If yes,</p> <ol style="list-style-type: none"> 1. Name of the issuer 2. Details of the debt instrument 	<p>YES / NO</p> <p>If yes,</p> <ol style="list-style-type: none"> 1. Name of the issuer 2. Details of the debt instrument

		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 4.98 Crs (Rs. 13.92 per share on 22/04/2013 on BSE)	Rs. 67.95 Crs (Rs. 15.45 per share on 10/01/2014 on BSE)
	Amount involved (against which shares have been encumbered) (B)	1,192.18 Crs	1,192.18 Crs
	Ratio of A / B	0.004	0.06
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PAGs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	No money was raised by the Listed Company, as it was under Corporate Debt Restructuring scheme.	No money was raised by the Listed Company, as it was under Corporate Debt Restructuring scheme.

For Aurella Estates & Investments Private Limited



Ravindra Patil

Director

(DIN: 03104517)

Date: October 01, 2019