

December 19, 2022

To,

Corporate Service Department, <b>BSE Limited</b> Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>Script code: 532722</b>	The Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Script code: NITCO</b>
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**Sub: Announcement under Regulation 30 read with Part A of the SEBI (Listing Obligations and Disclosure Requirements) ("the Listing Regulations")**

Dear Sir/ Madam,

With reference to our letter dated January 27, 2020, i.e. Disclosure regarding the Lockout declared at Alibaug Plant and pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations, we wish to inform you that the Company had entered into Memorandum of Settlement with the Nitco Tiles Kamgar Sanghatana (Alibaug workmen/labour union) and amicably concluded an understanding in the best interest of the Company and its stakeholders.

The Company had *inter-alia* provided to the workers due compensation. In this regard, both parties had withdrawn all the cases, litigations or legal proceedings which were pending before any Court, forum or statutory authority.

We request to take the same on record.

Thanking You.

Yours Faithfully,

For **NITCO LIMITED**



**Vivek Talwar**  
**Managing Director**  
**DIN: 00043180**